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FOR IMMEDIATE RELEASE

**ARCHSTONE CONSULTING EXTENDS BUSINESS STRATEGY
PRACTICE SERVICES**

Hires two new Principals from Leading Consulting Firm

STAMFORD, CT – March 9, 2004 – Archstone Consulting, a firm focused on delivering independent, strategic advice and operational results, today announced that it has named two industry veterans as Principals to its Business Strategy Practice in roles that will support Archstone Consulting's growing strategic service offering for its clients.

Mark Schmeling and Jason Balogh join the Company as Principals and will spearhead Archstone Consulting's Finance Solutions offerings. The Finance Solutions offerings further strengthen Archstone Consulting's suite of high value added management consulting services targeting senior-level executives while solidifying the Company's increasing presence as a strategy and operations focused consulting firm. Some of the service offerings include, Finance Organization Design, Shared Services/Process Optimization, SG&A Cost Reduction, Sarbanes Oxley/Finance Information Architecture, Enterprise Planning and Forecasting, and Outsourcing/Offshore Strategy.

Mark Schmeling joins Archstone Consulting with more than 17 years of consulting experience in industries including Consumer Packaged Goods, Retail & Consumer Services and Manufacturing. Previously a Managing Director with BearingPoint, Mr. Schmeling led the CFO solutions practice for the General Business segment. Prior to joining BearingPoint, Mr. Schmeling was a Partner at Andersen Business Consulting where he led the Finance Business Solutions practice for the Central Region of the U.S. Mr. Schmeling holds a Master of Business Administration degree from J.L. Kellogg Graduate School of Business, and a Bachelor of Science degree in Accounting from Valparaiso University.

Jason Balogh, who joins Archstone Consulting with over 14 years of consulting experience, has helped clients realize business value through the development and implementation of enterprise-wide business intelligence and management reporting solutions. Mr. Balogh was formerly a Managing Director with BearingPoint where he served on the leadership team to develop solutions to address Sarbanes Oxley compliance, and was part of the Finance Business Solutions practice as a Partner with

Andersen Consulting. Mr. Balogh holds a Master of Business Administration degree from the Weatherhead School of Management at Case Western Reserve University, and a Bachelor of Science degree in Business Administration from Miami University (Oxford, Ohio).

“CFOs and other senior level financial executives are increasingly driving enterprise-wide improvement initiatives and we want to have the breadth of service offerings to support these key decision makers,” said Global Business Strategy Practice Leader and Services Industry Practice Leader Carrie Shea. “The addition of outstanding and highly respected consultants such as Mark and Jason to lead the Finance Solutions offerings reflects Archstone Consulting’s continued growth and strengthens our senior level advisory services to our clients.”

About Archstone Consulting

Archstone Consulting is an independent business strategy and operations consulting firm. Focusing on innovation, growth and value, Archstone Consulting's expertise includes business and marketing strategy, organizational effectiveness, supply chain management, sourcing and procurement, and IT strategy. Headquartered in Stamford, Connecticut, the company has offices in New York, Chicago and San Francisco. For additional information, please visit the company’s web site at www.archstoneconsulting.com.

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