



NetStar-1 Sells Information Technology Solutions and Commercial Sales Divisions

Company to Focus Exclusively on Management Consulting Services to the Federal Government

For Immediate Release

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ROCKVILLE, MD / October 27, 2010 / Business Wire /– NetStar-1, a leading provider of management consulting and information technology services to U.S. federal government and commercial clients, today announced that it has sold its Information Technology Solutions and Commercial Sales divisions to Interactive Technology Solutions (“ITSolutions”), a privately held information technology consulting firm based in Silver Spring, MD. NetStar-1 will focus solely on servicing the U.S. federal government with its core management consulting services and selectively extend the scope and reach of its offerings through organic growth initiatives and acquisitions. Terms of the transaction were not disclosed.

NetStar-1’s management consulting services, including program management, business optimization, and financial management, offer its government clients deep subject matter expertise to solve complex business problems. The company’s program management services help federal government agencies analyze and determine service requirements, monitor program performance, and track and report progress, ensuring program success. NetStar-1’s business optimization services help clients enhance the performance of their organizations by identifying and implementing process improvements and best practices. The company’s financial management offerings comprise formulating, executing, and tracking budgets, and implementing effective cost controls, ensuring that government agencies conform to established regulations, guidelines, and specifications. Post-divestiture, NetStar-1 will deploy over 350 consultants and subcontractors performing work for civilian federal government agencies and the Department of Defense.

“With the sale, NetStar-1 will focus exclusively on federal management consulting, where its core service offerings are in high demand.” said Bill Strang, chief executive officer of NetStar-1. Strang added, “We are excited for our former customers and colleagues to have a new partner in ITSolutions, whose focus on federal information technology programs should allow for continued premier customer support and meaningful growth and leadership opportunities for transitioning employees.”

“We look forward to the next chapter in our partnership with NetStar-1 and the opportunities to serve the U.S. federal government with a growing set of capabilities,” said Kevin Rowe, a principal at Lake Capital. “NetStar-1 is well positioned with the resident skills of its consultants to serve its clients’ current and future needs, and will selectively augment its service offerings with new deliverables. In an ever changing market, NetStar-1’s nimble yet comprehensive approach to supporting its clients’ mission critical needs is as important as ever.”

About NetStar-1

Headquartered in Rockville, MD, NetStar-1 is a leading provider of management consulting services to U.S. federal government clients. NetStar-1’s expertise spans multiple areas of consulting, including program management, financial management, business transformation, and portfolio management. For more information on NetStar-1, visit www.netstar-1.com.

About Lake Capital

Lake Capital is a private equity firm that focuses on investments in service-based enterprises across various industries. The firm currently manages more than \$1.3 billion in equity commitments and seeks to build leading services companies through organic and acquisition-enhanced growth. More information about Lake Capital is available at www.lakecapital.com.