



Empower Software Solutions and Lake Capital Partner to Grow Human Resource Management & Business Process Outsourcing Provider

Additional Capital and Strategic Resources Position Empower to Add Complementary Services and Accelerate Growth

For Immediate Release

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Orlando, FL / February 1, 2011 / Business Wire /– Empower Software Solutions, Inc. (Empower), a provider of human resource management and business process outsourcing services to businesses and government entities across the country, today announced that it has partnered with and received a significant investment from Lake Capital, a private equity firm that invests exclusively in service-based companies. Including this transaction, Empower has raised over \$100 million of capital and is well positioned to continue its exciting growth trajectory. Empower will use the capital and strategic resources provided by Lake Capital to continue to grow the capabilities and diversity of its service offerings through organic initiatives and acquisitions.

Founded in 2007, Empower has grown to approximately 250 employees across the country. Empower is a leading provider of innovative and state-of-the-art human resources management systems & business process outsourcing solutions for small, medium and large employers including a third of the Fortune 1000 companies.

Empower's focus on best-in-class business outsourcing processes and workforce solutions has allowed it to develop relationships with thousands of employers throughout the country. The Company specializes in providing payroll processing services, time & attendance services, workforce management services and payroll tax outsourcing services to a variety of businesses across the country.

"We are thrilled about our new partnership with Lake Capital and look forward to utilizing the additional resources that they offer to accelerate our growth as the premier provider of human resource management services," said Seth Bernstein, who will remain chief executive officer of Empower and a significant shareholder. "We have worked to build a robust and extensive product suite and organization to serve our clients' needs. The capital and expertise that Lake Capital brings will benefit both Empower and our diverse roster of clients."

"We look forward to working with Seth and the rest of his team to continue to expand Empower's capabilities," said Tony Broglio, a Lake Capital principal. "Human resource management and business process outsourcing services are mission-critical and rapidly-growing sectors, and Empower is at the forefront. As the market continues to grow, we believe Empower's leading products as well as its strong relationships with a large and diverse community of employers, position the company to continue as a market leader across all forms of human resource management."

About Empower

Headquartered in Orlando, FL, Empower is a leading provider of human resource management and business process outsourcing services. The company specializes in providing payroll processing services, time & attendance services, workforce management services and payroll tax outsourcing services to a variety of businesses and government entities across the country. For more information on Empower, visit www.empowersoftware.com.

About Lake Capital

Lake Capital is a private equity firm that focuses on investments in service-based enterprises across various industries. The firm currently manages more than \$1.3 billion in equity commitments and seeks to build leading services companies through organic and acquisition-enhanced growth. More information about Lake Capital is available at www.lakecapital.com.

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