



For Immediate Release

Contact:
Martha Kelley Sams
Addison Search
312.424.0300
mk.sams@addisonsearch.com

Addison Search Expands Professional Staffing Reach via Strategic Acquisition

Addition of Addison Group Delivers Synergistic Expertise across Information Technology, Finance and Administration Sectors

CHICAGO - February 27, 2012 - [Addison Search](#), a leading provider of professional staffing services, today announced the acquisition of [Addison Group](#), an Oklahoma-based firm that connects information technology, financial, administrative and engineering professionals with talent-driven organizations. Despite the similarity in names, the companies had no prior connection.

The acquisition provides Addison Search a leading presence in several new high-growth markets, anchored by a tenured leadership team. The transaction is aligned with Addison's strategy to expand its national service footprint through organic growth and acquisition of high-growth, high-margin firms with a complementary service offering.

"We saw a clear opportunity to leverage Addison Group's high-caliber team and proven performance into a powerful combined solutions provider," said [Thomas Moran](#), CEO of Addison Search. "The strong operational and cultural alignment between our two firms provides a ready-made platform for exceptional delivery."

[David Morgan](#), President of Addison Search, added, "This partnership amplifies our national model for operational best practices based on innovative technology, in-depth screening and key metrics. We share a collective vision of bringing people and companies together to achieve the remarkable."

Addison Group was founded in 2002 by [David Moore](#) and [Rob Zumwalt](#), and the firm has experienced consistent and significant growth since inception. Both principals, along with Managing Partner [Jason Reagan](#), will retain senior leadership roles with the expanded company. "We could not be more excited about the future," said Moore, Founding Partner. "Our combination with Addison Search will create an impactful organization committed to quality, integrity and results," said Zumwalt, Founding Partner.

Addison Search is a portfolio company of [Lake Capital](#), a private equity firm based in Chicago.

About Addison Search

Addison Search is a leading provider of professional staffing and permanent placement services for finance & accounting, information technology, financial operations, administrative, and nonclinical healthcare professionals. Addison's strengths are its strong management and executive teams, a relationship-focused selling strategy, a history with clients of delivering the right candidate at the right time, and a loyal candidate base.

Since Addison's first full year of operations the company has grown significantly. As a result, Addison was recognized by *Crain's Chicago Business* in 2007, 2008, and 2009 as one of the fastest growing Chicago-based companies and by the *Staffing Industry Report* as one of the fastest growing staffing firms for 2006, 2007, 2008, and 2009. In 2010, Addison ranked 1276 on the Inc 500 list of fastest growing companies and 21st within the staffing industry. Based solely on client and candidate feedback, Addison made the Inavero's 2012 Best of Staffing List for both Client and Candidates.

Addison Search

www.addisonsearch.com

Boston	Chicago	Dallas	Houston	Houston – DT	New York
617.426.6300	312.424.0300	214.245.5800	713.850.9500	713.222.7667	646.385.7877



About Addison Group

Addison Group specializes in placing information technology, financial, administrative and engineering professionals with talent-driven organizations. Since 2002, Addison Group has created career connections between success-driven individuals and top-notch employers. Simply different, we never refer to people as “human capital” or “headcount.” Learn more at www.addisongroup.com.

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