



L A K E C A P I T A L

Lake Capital Sells Addison Group to Trilantic Capital Partners

For Immediate Release

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Chicago, IL / October 23, 2013 / Business Wire /– Addison Group, a leading professional staffing firm and portfolio company of Lake Capital Partners II, has been acquired by Trilantic Capital Partners.

Addison Group has been recognized perennially as a top performer in the staffing industry. Addison Group's industry leadership and performance have led to it being named to the Inc. 500/5000 lists of America's Fastest Growing Companies for seven years, as well as to Crain's "Fast Fifty" for four years and the Best of Staffing lists for both candidates and clients for the past three years.

Lake Capital launched the Addison Group initiative with the 2006 acquisition of Addison Search. Lake Capital and management collaborated on acquisitions as well as organic growth and strategic and operational initiatives to build a leading national provider of professional staffing services concentrating on highly-skilled, in-demand positions that are mission-critical to client operations. Addison is headquartered in Chicago, with additional offices in Houston, Boston, New York, Schaumburg (IL), Oklahoma City, Dallas, and Tulsa.

"Lake Capital was pleased to work closely with management to build Addison Group," said Lake Capital principal Terence Graunke. "This initiative represents well our firm's mission to partner with entrepreneurs and management teams to build leading service-based companies through strategically-directed organic and acquisition-enhanced growth. We thank and congratulate the Addison team and wish them and Trilantic Capital Partners continuing success."

"Lake Capital's industry expertise, investment, and involvement were critical in building Addison Group into the high-performing industry leader we are today. I am pleased that our success resulted in attracting Trilantic, a high-quality financial partner that is committed to further enhancing the professional services we provide our clients across the country," said Addison CEO Thomas B. Moran.

About Lake Capital

Lake Capital is a private equity firm that focuses on investments in service-based enterprises. The firm currently manages more than \$1 billion in equity commitments and seeks to build leading services companies through organic and acquisition-enhanced growth. More information about Lake Capital is available at www.lakecapital.com.

About Addison Group

Addison Group is a leading provider of professional staffing services. Bringing the best candidates to the best clients, Addison combines a national network and localized service for broad reach with a personal touch. Specialized practices deliver the right candidate at the right time in Information Technology, Finance & Accounting, Healthcare, and Administration. Addison's wholly owned subsidiary, inSync Staffing, specializes in providing staff augmentation services nationally to the expanding VMS/MSP market. Learn more at www.addisongroup.com and www.insyncstaffing.com.

About Trilantic Capital Partners

Trilantic Capital Partners is a private equity firm focused on control and significant minority investments in North America and Europe with a primary investment focus in the consumer, energy, financial and business services sectors. Trilantic currently manages four institutional private equity funds with aggregate capital commitments of \$5.9 billion. Learn more at www.trilantic.com.