



For more information:

Stuart Rhea  
Tolt Service Group  
(480) 705-8656

Toni Morrell  
Lake Capital  
(312) 640-7060

## **FOR IMMEDIATE RELEASE**

### **TOLT SERVICE GROUP RECEIVES STRATEGIC INVESTMENT FROM LAKE CAPITAL**

*A Premier Provider of Outsourced Technology Management Solutions for Retailers  
Partners with Lake Capital to Enhance Growth*

**TEMPE, AZ / May 19, 2008** – Tolt Service Group, a nationwide provider of outsourced technology field services, today announced that it has partnered with and received a significant investment from Lake Capital, a private equity firm. Tolt Service Group will use the capital and strategic resources provided by Lake Capital to continue to grow the scope and reach of its service offerings through organic initiatives and acquisitions designed to enhance further its industry-leading service to retailer customers.

Tolt provides its customers, primarily large national and regional retailers, with a suite of field services designed to offer a single source solution for the installation, ongoing maintenance and disposition of technology hardware and software within the four walls of retail locations. Tolt utilizes only company employed field technicians strategically located throughout the United States to provide comprehensive manufacturer-independent field service solutions.

“We are very excited about our partnership with Lake Capital and look forward to having the additional capital and resources to accelerate our growth as the premier, independent provider of outsourced technology field services,” said Stuart Rhea, chief executive officer and founder of Tolt Service Group. “In the past six years, we have built a nationwide field service platform focused on installing and servicing our retail customers’ in-store technology needs. The next phase in our growth plan is to leverage and broaden our network to better serve our current and new customers in a variety of retail segments.”

A proven innovator and leader in the technology field service industry, Rhea and his team have organically built Tolt into one of the nation’s leading outsourced field service providers. Over the past three years, Tolt has grown revenues at a compound annual growth rate exceeding 30%. Prior to founding Tolt, Rhea developed and implemented an internal, nationwide field service network for a Fortune 50 retail company.

“We are pleased to share a strategic and operational vision with Stu and the other members of Tolt’s outstanding team,” noted Ted Kovas, a Lake Capital principal. “Tolt’s ability to deliver best-in-class field service solutions across a nationwide footprint is evidenced by its strong relationships with many of the nation’s leading retailers. Together with Tolt, we seek to broaden the company’s services, deepen its nationwide presence and continue the rapid growth and adoption of Tolt’s model for effective and efficient field service.”

#### **About Tolt Service Group**

Tolt Service Group is a single-source provider of managed services for all technology equipment within the four walls of retail locations throughout the United States. Tolt employs a nationwide network of

technicians, installers and project managers who specialize in on-site break/fix repair, depot repair, rapid technology deployment, technology upgrades, and more. Backed by a state-of-the-art, board-level repair facility, Tolt partners with its clients to provide better service at a lower cost. More information about Tolt is available at [www.toltservicegroup.com](http://www.toltservicegroup.com).

### **About Lake Capital**

Lake Capital is a private equity firm that focuses on investments in service-based enterprises across various industries. The firm is currently managing more than \$1.3 billion of capital and seeks to build leading services companies through organic and acquisition-enhanced growth. More information about Lake Capital is available at [www.lakecapital.com](http://www.lakecapital.com).

# # #