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FOR IMMEDIATE RELEASE

**RICETTA PHARMACY SOLUTIONS AND SOUTHERN PHARMACY
SOLUTIONS ANNOUNCE PARTNERSHIP**

*Southern Pharmacy is Southeastern Regional Platform for
Institutional Pharmacy Initiative*

Pink Hill, NC / June 26, 2006 / Businesswire / - Ricetta Pharmacy Solutions (www.ricettarx.com) today announced it has established operations in the Southeast through the acquisition of Southern Pharmacy Services. With this acquisition, Ricetta now has operations in both the Southeast and Northeast through its Palombo's Med-Rite Pharmacy operations.

Lake Capital has partnered with Rocky Whitehead and Mark Bolin, industry veterans with more than 40 years combined experience, to build the next leading, multi-regional institutional pharmacy. Lake Capital and the management team are providing the capital and strategic resources necessary to facilitate geographic expansion, while maintaining patient care as the most important deliverable. Lake Capital has allocated \$60 million of equity to grow this initiative.

Southern Pharmacy Services' founders and executive team, Chad and Marybeth Terry, will continue to lead and grow Southern. Ricetta will provide capital and strategic resources supporting geographic expansion, while the Southern team continues to manage the company's daily operations and regional expansion effort. Founded in 2003, Southern Pharmacy Services provides pharmacy services to more than 4,500 patients throughout North Carolina and Virginia to patients in nursing homes, assisted living facilities, group homes and rehabilitation centers.

“Our partnership with Southern is consistent with our strategic vision to align Ricetta with management teams that want to continue to stay involved with their businesses, while taking on additional responsibility to help create a national institutional pharmacy company,” explained Rocky Whitehead, chief executive officer of Ricetta Pharmacy Solutions. “Southern stands out in its markets with its reputation for delivering excellent patient care, and its leaders, Chad and Marybeth, have demonstrated their ability to create a dominant regional pharmacy operation. With Palombo and now Southern, Ricetta has two excellent regional bases from which to expand, as we look to extend Ricetta's services on the East Coast.”

“We found the Ricetta strategy to be unique versus what some industry consolidators could offer,” added Marybeth Terry, president of Southern. “Ricetta’s management team is made up of experienced operators who came from an environment that put the patient first, an approach that fit perfectly with our philosophy. We’re excited to leverage Ricetta’s resources to expand our business, creating opportunities to bring Southern’s high quality services to new markets that we previously were not able to reach, while also enhancing the career opportunities for our employees.”

About Southern Pharmacy. Founded by Chad and Marybeth Terry in 2003, Southern Pharmacy Services provides pharmacy services to more than 4,500 patients throughout North Carolina and Virginia in nursing homes, assisted living facilities, group homes and rehabilitation centers. www.southernrx.com

About Ricetta Pharmacy Solutions. Ricetta was formed by industry veterans Rocky Whitehead and Mark Bolin in partnership with Lake Capital to build the next leading multi-regional institutional pharmacy. Lake Capital and the management team are providing the capital and strategic resources necessary to facilitate geographic expansion, while maintaining patient care as the most important deliverable. Lake Capital has allocated \$60 million of equity to grow this initiative. www.ricettarx.com

About Lake Capital. Lake Capital is a private equity firm that focuses on investments in service-based enterprises across various industries. The firm is currently managing more than \$1.3 billion in equity commitments and seeks to build leading services companies through organic and acquisition-enhanced growth. Notably, Lake Capital is led by two respected entrepreneurs who formed the firm after a series of successful ventures of their own. This real world entrepreneurial experience sets Lake Capital apart as a unique and value-added financial partner. www.lakecapital.com.

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