

LAKE CAPITAL

Media Contact: Toni M. Morrell Lake Capital 312-640-7060 tmorrell@lakecapital.com

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Michael McMullan Berns Communications Group 212-994-4660 mmcmullan@bcg-pr.com

LAKE CAPITAL NAMES MICHAEL LATINER HEAD OF BUSINESS DEVELOPMENT

CHICAGO – **November 13, 2007** – Lake Capital, a private equity firm managing more than \$1.3 billion in equity commitments, has named Michael I. Latiner head of business development. Latiner was a founding member of the firm's business development unit and has played an active role in sourcing a number of the firm's current investments.

In his new role, Latiner will lead the business development team and have direct responsibility for sourcing new portfolio company opportunities as well as add-on acquisitions for existing investments. "Identifying promising new investment opportunities is integral to Lake Capital's success. We believe that under Mike's leadership, the business development team will expand our reach and continue to differentiate our firm, allowing us to find and develop relationships with the most promising executive teams and investment opportunities," said Kevin J. Rowe, a principal of Lake Capital.

Latiner joined Lake Capital in 2000. Earlier, he served as senior vice president of finance of TEAM Communications Group, a television production and distribution company based in Los Angeles. Latiner also spent two years as a manager of financial reporting at Twentieth Century Fox. Additionally, he is a certified public accountant with experience at Deloitte & Touche and Price Waterhouse. Latiner earned an MBA from the University of Chicago and is a graduate of the University of California, Santa Barbara.

About Lake Capital

Lake Capital is a private equity firm that focuses on investments in services-based enterprises across various industries. The firm is currently managing more than \$1.3 billion in equity commitments and seeks to build leading services companies through organic and acquisition-enhanced growth. Additional information about Lake Capital is available at <u>www.lakecapital.com</u>.

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