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FOR IMMEDIATE RELEASE

Hudson Energy Services and Lake Capital Announce Major Growth Initiative

*Hudson Energy Services to Build
Multi-State Energy Marketing Services Firm*

Ridgewood, New Jersey & Dallas, Texas / September 13, 2006 / Businesswire - Hudson Energy Services has partnered with private equity firm Lake Capital to build a leading multi-state company providing commercial, industrial and multi-tenant residential customers with a broad range of customized energy services.

Hudson has broadened its service offerings in its original New York and New Jersey operations to include fixed-price contracts for electric and natural gas services. This larger suite of services will allow Hudson to effectively offer retail energy services to all electric and natural gas customers in New York and New Jersey. Hudson has also expanded its geographic scope by launching operations in Texas, with a full range of retail energy services suited to commercial and industrial energy consumers across the State.

Private equity firm Lake Capital has made a significant capital commitment to support Hudson's growth into a leading multi-regional retail energy marketing and services company. "Our partnership with Lake Capital will provide Hudson with the access to capital and operating expertise that will fuel our ambitious growth plans," said Abe Grohman, founder and president of Hudson.

Deryl Brown, an energy industry leader with thirty years of experience in serving a wide range of energy customers, has joined Hudson as chief executive officer. "Hudson is an exciting and innovative leader in a rapidly growing industry. The company is uniquely positioned to become a major provider of innovative retail electricity and natural gas services to a broad range of customer segments in multiple geographic regions," said Brown.

"We are very pleased to share with Hudson's leadership team a strategic and operational vision and a focus on outstanding customer service. We are excited about the opportunity to work with the company to build further on its impressive base," said Paul Yovovich, president of Lake Capital.

About Hudson Energy Services

Hudson was founded in 2002 and currently provides retail energy services to commercial, industrial and multi-tenant residential customers in New York, New Jersey and Texas. Hudson offers electricity and natural gas services and currently serves approximately 70,000 customers. Additional information about Hudson is available at www.hudsonenergyservices.com.

About Lake Capital

Lake Capital is a private equity firm that focuses on investments in service-based enterprises across various industries. The firm is currently managing more than \$1.3 billion in equity commitments and seeks to build leading services companies through organic and acquisition-enhanced growth. Additional information about Lake Capital is available at www.lakecapital.com.

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