

# Hudson Energy Services Founder & Chief Executive Officer Abe Grohman Named Ernst & Young Entrepreneur Of The Year<sup>®</sup> 2007 Award Finalist in the Metro New York Area

SUFFERN, NEW YORK, May 23, 2007 – Hudson Energy Services today announced that its founder and chief executive officer, Abe Grohman, is a finalist for the Ernst & Young Entrepreneur Of The Year<sup>®</sup> 2007 Award in the Metro New York Area. According to Ernst & Young, the awards program was designed to recognize outstanding entrepreneurs on a regional, national and global level who are building and leading dynamic, growing businesses. Abe Grohman was selected as a finalist from 65 nominations by a panel of independent judges. Award winners will be announced at a special gala event on Thursday, June 28, 2007, beginning at 6:00 PM at the Marriott Marquis in New York City.

"Since founding the company in 2002, we have strived to deliver electricity and natural gas to our commercial and retail customers with meaningful savings in their monthly bills and a convenient, hassle-free switching and billing experience," commented Abe Grohman, founder and chief executive officer of Hudson Energy Services. "I share this recognition of our company's success by the judges for the Ernst & Young Entrepreneur Of The Year<sup>®</sup> award with our entire team at Hudson Energy, a group that works hard every day to keep our customers' lights on."

The Ernst & Young Entrepreneur Of The Year awards program celebrates its 21<sup>st</sup> anniversary this year. Awards are given to entrepreneurs who have demonstrated excellence and extraordinary success in such areas as innovation, financial performance, and personal commitment to their businesses and communities.

Regional award winners are eligible for consideration for the Ernst & Young Entrepreneur Of The Year 2007 national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 17, 2007. The national Entrepreneur Of The Year celebration is part of Ernst & Young's Strategic Growth Forum. The overall national Entrepreneur Of The Year award recipient is then considered for the world event held in Monte Carlo.

#### **Sponsors**

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year Awards are pleased to have Bank of America as the national presenting sponsor, as well as SAP America and the Ewing Marion Kauffman Foundation as national sponsors.

In Metro New York Area, local platinum sponsor includes MARSH; Gold Sponsors include Bowne, Crain's New York Business and Curran & Connors; Silver Sponsors include Geller & Company, Scherzer International and WithumSmith+Brown/WithumSmith+Brown Global Assurance; News Distribution Sponsor is BusinessWire.

## **About Hudson Energy Services**

Hudson Energy is a strong, established retail provider of electricity and natural gas, which has been serving commercial and residential customers since 2002. The company is approved by the New York State Public Service Commission and its local utility, licensed by the Public Utility Commission of Texas, and relied on by thousands of customers to keep the lights on. With proven energy expertise and a strong history of excellent customer service, Hudson Energy can provide its customers with a convenient, hasslefree switching and billing experience and a proven method of reducing their energy expenses.

## About the Ernst & Young Entrepreneur Of The Year Awards

The Entrepreneur Of The Year<sup>®</sup> awards program was created and is produced by professional services firm Ernst & Young LLP. As the first award of its kind, the Ernst & Young Entrepreneur Of The Year<sup>®</sup> Award recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. The program, which celebrated its 20<sup>th</sup> anniversary in 2006, honors entrepreneurs through regional, national and global award programs in over 125 cities and 40 countries.

#### About Ernst & Young

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